

STATE OF FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION DIVISION OF PARI-MUTUEL WAGERING

License #545

WHEREAS <u>SOUTH MARION REAL ESTATE HOLDINGS</u>, <u>LLC</u>, has been granted and is the rightful and lawful holder of a permit to conduct <u>QUARTER HORSE RACING</u> at the location described in said permit, which permit was duly granted and stands un-cancelled and unrevoked as provided by the pertinent Florida Statutes, and WHEREAS said permitholder has made application for license for the fiscal year of <u>2013/2014</u> in accordance with Chapter 550, Florida Statutes, and the rules promulgated thereto; and, has furnished bond as required by law, now therefore BE IT KNOWN that <u>SOUTH MARION REAL ESTATE HOLDINGS</u>, <u>LLC</u>, is hereby granted a license by the Division of Pari-Mutuel Wagering to operate at the permitted location or leased pari-mutuel facility pursuant to Section 550.475, Florida Statutes, on the dates specified on the license calendar on Page 2:

- 1 Regular Performance
- 1 Total Performance

This license is not valid without the license calendar on Page 2.

Subject always to the provisions of any and all laws of the State of Florida and the applicable rules of the Division of Pari-Mutuel Wagering.

Issued and dated at Tallahassee, Florida, this _/5___day of March, 2013.

Division of Pari-Mutuel Wagering

Leon M. Biegalski, Director

South Marion Real Estate Holdings, LLC 2013/2014 Calendar

(Per License #545) Page 2 of 2

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