

STATE OF FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION DIVISION OF PARI-MUTUEL WAGERING

CARDROOM OPERATING LICENSE

License # CR149/2014-2015

WHEREAS <u>INVESTMENT CORPORATION OF PALM BEACH</u>, <u>D/B/A PALM BEACH</u> <u>KENNEL CLUB</u>, has been granted and is the rightful and lawful holder of a pari-mutuel permit, which permit was duly granted and stands un-cancelled and unrevoked as provided by the pertinent Florida Statutes, and WHEREAS said permitholder has made application for license to conduct cardroom gaming for the fiscal year of <u>2014/2015</u> in accordance with Section 849.086, Florida Statutes, and the rules promulgated thereto; and, has furnished bond as required by law, now therefore BE IT KNOWN that <u>PALM BEACH KENNEL CLUB</u>, is hereby granted a license by the Division of Pari-Mutuel Wagering to operate a cardroom having a maximum of <u>75</u> card tables and may conduct only those approved games submitted in their internal controls.

This license is subject always to the provisions of any and all laws of the State of Florida and the applicable rules of the Division of Pari-Mutuel Wagering.

Issued and dated at Tallahassee, Florida, this ______ day of March, 2014.

Division of Pari-Mutuel Wagering

Leon M. Biegalski, Director