

STATE OF FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION DIVISION OF PARI-MUTUEL WAGERING

CARDROOM OPERATING LICENSE

License # CR545/2015-2016

WHEREAS <u>SOUTH MARION REAL ESTATE HOLDINGS</u>, <u>LLC</u>, <u>D/B/A OXFORD DOWNS</u>, has been granted and is the rightful and lawful holder of a pari-mutuel permit, which permit was duly granted, ratified and stands un-cancelled and un-revoked as provided by the pertinent Florida Statutes, and WHEREAS said permitholder has made application for license to conduct cardroom gaming for the season of <u>2015/2016</u> in accordance with the law and the rules and regulations of the Division of Pari-Mutuel Wagering and has furnished bond as required by law, now therefore BE IT KNOWN that <u>OXFORD DOWNS</u>, is hereby granted a license by the Division of Pari-Mutuel Wagering to operate a cardroom having a maximum of <u>25</u> card tables and may conduct only those games in their approved internal controls.

This license is subject always to the provisions of any and all laws of the State of Florida and the applicable rules and regulations of the Division of Pari-Mutuel Wagering.

Issued and dated at Tallahassee, Florida, this _______ day of February, 2016.

Division of Pari-Mutuel Wagering

Jonathan R. Zachem, Director